



P.O. BOX 4427
WILMINGTON, NC 28406

ELECTRIC SUPPLY COMPANY, INC.

Phone (910) 251-8888
800-628-7943

Website www.baysidesupply.com

Fax (910) 251-9195

CREDIT APPLICATION

Date _____

FOR BUSINESS AND / OR COMMERCIAL ACCOUNTS ONLY

COMPANY'S FULL LEGAL NAME			TELEPHONE
DOING BUSINESS AS (IF DIFFERENT FROM ABOVE)			FAX
MAILING ADDRESS			CELL PHONE
CITY	STATE	ZIP	PAGER
SHIPPING ADDRESS			EMAIL ADDRESS
FEDERAL ID NUMBER		STATE TAX NUMBER	NEXTEL NUMBER
YEAR ESTABLISHED	CORPORATION (IN THE STATE OF _____) <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> SOLE PROPRIETOR <input type="checkbox"/> LTD. LIABILITY CO. <input type="checkbox"/>		
NAME OF OFFICERS		SOCIAL SECURITY NUMBER	SPOUSE'S NAME
NAME OF OFFICERS		SOCIAL SECURITY NUMBER	SPOUSE'S NAME
ACCOUNTS PAYABLE CONTACT	Do you use Purchase Orders? YES <input type="checkbox"/> NO <input type="checkbox"/>	Do you use Job Names/Numbers? YES <input type="checkbox"/> NO <input type="checkbox"/>	
STATE CONTRACTOR'S LICENSE NUMBER	SPECIALTY LICENSE NUMBER	GENERAL LICENSE NUMBER	
Do you want priced packing slips? YES <input type="checkbox"/> NO <input type="checkbox"/>	Do you allow backorders? YES <input type="checkbox"/> NO <input type="checkbox"/>	NATURE OF BUSINESS	
Do you pay by Invoice <input type="checkbox"/> Statement <input type="checkbox"/>	Will you except invoices / statements via fax? YES <input type="checkbox"/> NO <input type="checkbox"/> (Requires full time fax number)		

BANK REFERENCE

PRINCIPAL BANK	BRANCH	TELEPHONE
ADDRESS	CITY	STATE ZIP CODE
ACCOUNT NUMBER	SAVINGS YES <input type="checkbox"/> NO <input type="checkbox"/>	CHECKING YES <input type="checkbox"/> NO <input type="checkbox"/> LOAN YES <input type="checkbox"/> NO <input type="checkbox"/>

CREDIT REFERENCES (LIST 3 SUPPLIERS WHERE YOU HAVE AN ACTIVE ACCOUNT)

NAME	ADDRESS	TELEPHONE
NAME	ADDRESS	TELEPHONE
NAME	ADDRESS	TELEPHONE

AGREEMENT – MUST BE SIGNED BY AN OFFICER OR OWNER OF APPLICANT

I (We) understand that terms of sale are 10th prox. Net 25, and I am/are opening the account on that basis. All invoices will be paid by due date or a monthly delinquency charge, allowable by law of your state, will be assessed. If this account is not paid as agreed and a suit is necessary, I agree to pay in addition to the foregoing, all attorney fees and cost. If this account is placed in the hands of a collection agency, I agree to pay you the collection fee, not exceeding 50% of the amount unpaid thereon, and also an attorney fee. In case of suit, the venue of said suit may be laid in the county of residence of the holder.

You are hereby authorized to contact any or all of the above references regarding my (our) credit standing. I understand the above-stated credit terms and policy.

Signed _____

Title _____

ANTICIPATED CREDIT PER MONTH? _____ ANY REQUIREMENT OVER \$2,500 PER MONTH MAY REQUIRE A FINANCIAL STATEMENT.
 NOTE: WE DISCLAIM ANY LIABILITY FOR EXCEEDED CREDIT LINES, AS THEY ARE ONLY SET AS A GUIDE.

HAVE YOU OR YOUR PRINCIPALS EVER FILED FOR BANKRUPTCY? NO YES
 IF YES, PLEASE SPECIFY _____

DO YOU OR YOUR PRINCIPALS HAVE ANY OUTSTANDING JUDGEMENTS? NO YES
 IF YES, PLEASE SPECIFY _____

HAVE YOU OR YOUR PRINCIPALS EVER BEEN IN BUSINESS BEFORE OR USED A DIFFERENT NAME? NO YES
 IF YES, PLEASE SPECIFY _____

Parties hereby agree that all purchases made are subject to the following terms and conditions as well as any terms and conditions stated on the invoices:

1. All sales will be C.O.D. until credit application is processed.
2. The undersigned purchaser hereby agrees that all invoices containing discounts are payable by the 10th of each month following the date of the purchase. If any amounts due are not paid within said period, purchaser agrees to forego stated invoice discount.
3. The undersigned purchaser agrees to pay, in the event his account becomes delinquent and is turned over to any attorney for collection, all attorney's fees plus all court and attendant collection costs. Venue will be at the sole discretion of Bayside Electric Supply Co., Inc. (From here within, "Bayside Electric Supply Co., Inc." will now be referred to as "Bayside").
4. The undersigned purchaser is obligated to pay for all goods purchased regardless of whether the purchaser receives payments due him for installation of the goods. Invoices are not payable in installments, but are payable in full as stated in paragraph (2) above. In addition, purchaser is obligated to pay all invoices regardless of the credit limit.
5. The undersigned purchaser agrees that invoices and monthly statements are conclusive and accurate in all respects unless undersigned purchaser notifies Bayside in writing within ten (10) days of receipt of the invoices or statement.
6. Bayside may apply payments in its sole discretion unless purchaser instructs seller in writing how funds are to be applied.
7. This credit application shall be governed by the laws of North Carolina or the county of residence or business of the purchaser, or at the sole discretion of Bayside.
8. This credit application may not be modified without written approval by officers of Bayside.
9. This credit application binds the purchaser and any successor business, which is any business controlled or managed by any of the current purchaser's principals.
10. Customer agrees that as long as it maintains a balance with Bayside, customer will sign any papers necessary to give Bayside a security interest in one or more of customer's assets.
11. If customer has an "authorized only" list that may charge to their account, customer must provide such list in writing to Bayside.

_____/_____
 Signature of Owner / Partner or Other Title Date

_____/_____
 Authorized Signature of Other Than Above Title Date

Continuing Personal Guarantee

In consideration of Bayside Electric Supply Co., Inc. extending credit to the above business (hereinafter referred to as the "company"). I / We, jointly and severally, personally guarantee(s) to Bayside Electric Supply Co., Inc., the payment of any obligation of the company and agree to bind ourselves to pay on demand any sum which may become due to you. Whenever the company shall fail to pay the same. It is understood that the guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the company. I / We hereby waive notice of default, nonpayment and notice thereof and consent to any modification or renewal or the credit agreement hereby guaranteed. In the event any account is placed with a third party for collection, I / we agree to pay all costs including reasonable attorney's fees, court costs, and finance charges, not to exceed 1-1/2% per month, on past due balances and 1-1/2% per month after judgement, if applicable.

Name _____ Name _____
 Address _____ Address _____

 Date _____ Date _____

Attention spouses please sign personal guarantee and do not use job titles. Thank you.