



P.O. BOX 4427  
 WILMINGTON, NC 28406  
 Website [www.baysidesupply.com](http://www.baysidesupply.com)

**BAYSIDE ELECTRIC SUPPLY CO., INC. and**  
**BAYSIDE ELECTRIC SUPPLY OF SOUTHPORT INC**

Phone (910) 251-8888  
 800-628-7943  
 Fax (910) 251- 9195

Date \_\_\_\_\_

**CREDIT APPLICATION**  
 FOR BUSINESS AND/OR COMMERCIAL ACCOUNTS ONLY

COMPANY'S FULL LEGAL NAME			CONTACT PERSON			BUSINESS PHONE			
DOING BUSINESS AS (IF DIFFERENT FROM ABOVE)			AUTHORIZED PERSON			CELL PHONE			
MAILING ADDRESS						HOME PHONE			
CITY		STATE		ZIP		FAX NUMBER			
PHYSICAL / SHIPPING ADDRESS						EMAIL ADDRESS			
FEDERAL ID NUMBER			STATE TAX NUMBER			A/P EMAIL ADDRESS IF DIFFERENT			
YEAR ESTABLISHED			S CORPORATION		PARTNERSHIP		SOLE PROPRIETOR		LTD. LIABILITY CO.
CORPORATION (IN THE STATE OF _____)			<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
NAME OF OFFICER / MEMBER / MANAGER			SOCIAL SECURITY NUMBER			SPOUSE'S NAME			
NAME OF OFFICER / MEMBER / MANAGER			SOCIAL SECURITY NUMBER			SPOUSE'S NAME			
ACCOUNTS PAYABLE CONTACT		DO YOU USE PURCHASE ORDERS?		YES <input type="checkbox"/>		NO <input type="checkbox"/>		DO YOU USE JOB NAMES / JOB NUMBERS?	
				<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
STATE CONTRACTOR'S LICENSE NUMBER			SPECIALTY LICENSE NUMBER			GENERAL LICENSE NUMBER			
DO YOU WANT DELIVERY TICKETS PRICED?		YES <input type="checkbox"/>		NO <input type="checkbox"/>		DO YOU ALLOW BACK ORDERS?		YES <input type="checkbox"/>	
								NO <input type="checkbox"/>	
DO YOU PAY BY INVOICE?		STATEMENT?		E-MAIL ADDRESS WHERE YOU WANT INVOICES / STATEMENTS TO BE SENT					
<input type="checkbox"/>		<input type="checkbox"/>							

**BANK REFERENCE**

PRINCIPAL BANK			BRANCH			TELEPHONE			
ADDRESS				CITY		STATE		ZIP CODE	
ACCOUNT NUMBER		SAVINGS		YES <input type="checkbox"/>		NO <input type="checkbox"/>		CHECKING	
				<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
			LOAN		YES <input type="checkbox"/>		NO <input type="checkbox"/>		
					<input type="checkbox"/>		<input type="checkbox"/>		

**CREDIT REFERENCES (LIST 3 SUPPLIERS WHERE YOU HAVE AN ACTIVE ACCOUNT)**

NAME		ADDRESS				TELEPHONE	
NAME		ADDRESS				TELEPHONE	
NAME		ADDRESS				TELEPHONE	

**AGREEMENT - MUST BE SIGNED BY AN OFFICER OR OWNER OF APPLICANT**

I represent the above information is true and is given to induce Bayside Electric Supply Company Inc and/or Bayside Electric Supply Company of Southport Inc (hereinafter collectively Bayside") to extend credit to the applicant. I authorize Bayside to make such credit investigation and whatever credit inquiries it sees fit, including contacting the above bank and trade references and obtaining credit reports in connection with this application. I authorize all trade references, banks and credit reporting agencies to disclose to Bayside any and all information concerning this application. I have read the terms and conditions stated below and agree to all these terms and conditions.

Signed \_\_\_\_\_ Title \_\_\_\_\_

Print Name \_\_\_\_\_ Date \_\_\_\_\_

ANTICIPATED CREDIT PER MONTH? \_\_\_\_\_ ANY REQUIREMENT OVER \$2,500 PER MONTH MAY REQUIRE A FINANCIAL STATEMENT.

NOTE: WE DISCLAIM ANY LIABILITY FOR EXCEEDED CREDIT LINES, AS THEY ARE ONLY SET AS A GUIDE.

HAVE YOU OR YOUR PRINCIPALS EVER FILED FOR BANKRUPTCY?

NO  YES

IF YES, PLEASE SPECIFY \_\_\_\_\_

DO YOU OR YOUR PRINCIPALS HAVE ANY OUTSTANDING JUDGMENTS?

NO  YES

IF YES, PLEASE SPECIFY \_\_\_\_\_

HAVE YOU OR YOUR PRINCIPALS EVER BEEN IN BUSINESS BEFORE OR USED A DIFFERENT NAME?

NO  YES

IF YES, PLEASE SPECIFY \_\_\_\_\_

The undersigned hereby agree that all purchases made from Bayside or any of its affiliated entities are subject to the following terms and conditions together with all terms and conditions stated on any purchase invoices:

1. All sales will be C.O.D. until credit application is processed.
2. Account may be placed on credit hold for non-payment
3. Purchaser hereby agrees that all invoices containing discounts are payable by the 10th of each month following the date of purchase. If any amounts due are not paid within said period, purchaser agrees to forego stated invoice discount.
4. In making this application for commercial credit I/We understand and agree to your terms of payment: **Net 25 days on approved accounts and service charge of 1.5% per month on all invoices not paid within 30 days.**
5. Purchaser agrees to pay, in the event the account becomes delinquent and is turned over to any attorney for collection, all attorney's fees plus all court and attendant collection costs. I/We agree to pay \$50.00 for any returned (NSF) checks. Venue will be at the sole discretion of Bayside.
6. Purchaser acknowledges it is obligated to pay for all goods purchased regardless of whether the purchaser receives payments due them for installation of goods. Invoices are not payable in installments, but are payable in full as stated in paragraph (4) above. In addition, purchaser is obligated to pay all invoices regardless of any stated credit limit.
7. Purchaser agrees that invoices and monthly statements are conclusive and accurate in all respects unless undersigned purchaser notifies Bayside in writing within ten (10) days of receipt of the invoices or statement.
8. Bayside may apply payments in its sole discretion unless purchaser instructs seller in writing how funds are to be applied.
9. This credit application shall be governed by the state of North Carolina.
10. This credit application may not be modified without written approval by an officer of Bayside.
11. This credit application binds the purchaser and any successor or assigns.
12. Purchaser agrees that as long as it maintains a balance with Bayside, purchaser shall provide to Bayside sufficient information for the filing of a claim of lien including but not limited to (i) the owner's name and address where any Bayside materials have been installed; (ii) the name(s) and addresses of all persons purchaser has contracted regarding the installation of any Bayside materials to the owner referred to in this paragraph.
13. If customer has an "authorized only" list that may charge to their account, customer must provide such list in writing to Bayside.

Signature of Owner / Partner or Other Officer \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature of Other Than Above \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Continuing Personal Guarantee**

In consideration of Bayside Electric Supply Co., Inc. or Bayside Electric Supply of Southport, Inc. extending credit to the above business (hereinafter referred to as the "company"). I / We, jointly and severally, personally guarantee prompt payment of any obligation of the company to Bayside and agree to bind ourselves to pay on demand any sum which may become due to you whenever the Company shall fail to pay the same. It is understood that the guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the company. I / We hereby waive notice of default, nonpayment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed. In the event any account is placed with a third party for collection, I / we agree to pay all costs including reasonable attorney's fees, court costs, and finance charges, not to exceed 1.5% per month, on past due balances and 1.5% per month after judgment, if applicable. If more than one person executes this guarantee then each guarantor agrees to be jointly and severally liable for the entire guaranteed indebtedness.

Signature _____	Signature _____
Print Name _____	Print Name _____
Relationship to company _____	Relationship to company _____
NC Driver's License No _____	NC Driver's License No _____
SSN _____	SSN _____
Address _____	Address _____
Telephone _____	Telephone _____
Date _____	Date _____